

JCBNEXT BERHAD [200401002875 (641378-W)]**Quarterly Report on Consolidated Results for the 2nd Quarter Ended 30 June 2024****Condensed Consolidated Income Statement**

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30/06/2024	30/06/2023	30/06/2024	30/06/2023
	RM'000	RM'000	RM'000	RM'000
Revenue	4,598	4,434	6,159	5,334
Foreign exchange (losses)/gains	(145)	1,268	954	1,294
Other operating income	-	-	11	8
Operating expenses	(1,072)	(978)	(2,216)	(2,250)
Results from operating activities	3,381	4,724	4,908	4,386
Interest expense	(2)	(3)	(4)	(6)
Gain on disposal of a subsidiary	-	88	-	88
Gain on disposal of investment in an associate	9,493	5,348	17,521	9,125
Gain on financial assets classified as fair value through profit or loss	210	445	566	700
Share of profit of equity accounted associates, net of tax	3,107	3,688	5,053	6,255
Profit before tax	16,189	14,290	28,044	20,548
Tax expense	673	(1,902)	356	(1,906)
Profit for the period	16,862	12,388	28,400	18,642
Profit attributable to:				
Owners of the Company	16,862	12,390	28,400	18,646
Non-controlling interests	-	(2)	-	(4)
Profit for the period	16,862	12,388	28,400	18,642
Earnings per share				
Basic (sen)	12.80	9.38	21.54	14.12

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2023.

JCBNEXT BERHAD [200401002875 (641378-W)]

Quarterly Report on Consolidated Results for the 2nd Quarter Ended 30 June 2024

Condensed Consolidated Statement of Comprehensive Income

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30/06/2024 RM'000	30/06/2023 RM'000	30/06/2024 RM'000	30/06/2023 RM'000
Profit for the period	16,862	12,388	28,400	18,642
Other comprehensive income, net of tax				
Items that will not be reclassified subsequently to profit or loss				
Net change in fair value of equity investments designated at fair value through other comprehensive income				
- Gain/(Loss) on price change	17,182	(9,314)	19,727	(3,551)
- Gain on exchange differences	23	6,671	2,125	6,290
Items that are or may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	(3,287)	2,980	(5,952)	3,837
Share of gain of equity accounted associates	(6)	114	120	130
Total other comprehensive income for the period, net of tax	<u>13,912</u>	<u>451</u>	<u>16,020</u>	<u>6,706</u>
Total comprehensive income for the period	<u><u>30,774</u></u>	<u><u>12,839</u></u>	<u><u>44,420</u></u>	<u><u>25,348</u></u>
Total comprehensive income attributable to:				
Owners of the Company	30,774	12,841	44,420	25,352
Non-controlling interests	-	(2)	-	(4)
Total comprehensive income for the period	<u><u>30,774</u></u>	<u><u>12,839</u></u>	<u><u>44,420</u></u>	<u><u>25,348</u></u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2023.

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Financial Position

	Unaudited As at 30/06/2024 RM'000	Audited As at 31/12/2023 RM'000
Assets		
Property and equipment	37	47
Investment properties	18,000	18,000
Right-of-use assets	5	37
Investments in associates	92,005	114,227
Other investments - FVOCI	165,786	128,715
Total non-current assets	<u>275,833</u>	<u>261,026</u>
Other investments - FVTPL	25,353	35,502
Trade and other receivables	231	13
Dividend receivables	9,243	-
Prepayments and other assets	134	152
Current tax assets	94	94
Cash and cash equivalents	105,915	74,068
Assets classified as held for sale	-	800
Total current assets	<u>140,970</u>	<u>110,629</u>
Total assets	<u>416,803</u>	<u>371,655</u>
Equity		
Share capital	196,620	196,620
Reserves	209,476	165,527
Total equity attributable to owners of the Company	<u>406,096</u>	<u>362,147</u>
Liabilities		
Deferred tax liabilities	8,966	7,781
Total non-current liabilities	<u>8,966</u>	<u>7,781</u>
Other payables	1,699	1,683
Lease liabilities	6	39
Current tax payables	36	5
Total current liabilities	<u>1,741</u>	<u>1,727</u>
Total liabilities	<u>10,707</u>	<u>9,508</u>
Total equity and liabilities	<u>416,803</u>	<u>371,655</u>
Net assets per share attributable to owners of the Company (RM)	3.08	2.74

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2023.

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Changes in Equity
For the 6 months ended 30 June 2024
(The figures have not been audited)

	-----Attributable to shareholders of the Company----->							Total	Non- controlling interests	Total equity
	-----Non-distributable----->				Distributable					
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	RM'000	RM'000	RM'000
At 1 January 2024	196,620	1,634	26,093	(9,572)	5,742	-	141,630	362,147	-	362,147
Foreign currency translation differences for foreign operations	-	-	(5,952)	-	-	-	-	(5,952)	-	(5,952)
Equity instruments designated at fair value through other comprehensive income										
- Gain on price changes	-	-	-	19,727	-	-	-	19,727	-	19,727
- Gain on exchange differences	-	-	-	2,125	-	-	-	2,125	-	2,125
Share of other comprehensive income of equity accounted associates	-	-	120	-	-	-	-	120	-	120
Total other comprehensive income for the period	-	-	(5,832)	21,852	-	-	-	16,020	-	16,020
Profit for the period	-	-	-	-	-	-	28,400	28,400	-	28,400
Total comprehensive income for the period	-	-	(5,832)	21,852	-	-	28,400	44,420	-	44,420
<i>Contributions by and distribution to owners of the Company</i>										
Treasury shares acquired	-	-	-	-	-	(471)	-	(471)	-	(471)
Total transactions with owners of the Company	-	-	-	-	-	(471)	-	(471)	-	(471)
Transfer upon the disposal of investment in an associate	-	(212)	-	-	-	-	212	-	-	-
At 30 June 2024	196,620	1,422	20,261	12,280	5,742	(471)	170,242	406,096	-	406,096

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Changes in Equity
For the 6 months ended 30 June 2024
(The figures have not been audited)

	-----<-----Attributable to shareholders of the Company----->-----							Distributable	Non- controlling interests	Total equity
	-----<-----Non-distributable----->-----									
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	RM'000	RM'000
At 1 January 2023	196,620	1,904	24,978	5,032	5,742	-	114,521	348,797	22	348,819
Foreign currency translation differences for foreign operations	-	-	3,837	-	-	-	-	3,837	-	3,837
Equity instruments designated at fair value through other comprehensive income										
- Loss on price changes	-	-	-	(3,551)	-	-	-	(3,551)	-	(3,551)
- Gain on exchange differences	-	-	-	6,290	-	-	-	6,290	-	6,290
Share of other comprehensive income of equity accounted associates	-	-	130	-	-	-	-	130	-	130
Total other comprehensive income for the period	-	-	3,967	2,739	-	-	-	6,706	-	6,706
Profit for the period	-	-	-	-	-	-	18,646	18,646	(4)	18,642
Total comprehensive income for the period	-	-	3,967	2,739	-	-	18,646	25,352	(4)	25,348
Disposal of a subsidiary	-	-	(86)	-	-	-	-	(86)	(18)	(104)
Transfer upon the disposal of investment in an associate	-	(121)	-	-	-	-	121	-	-	-
Transfer upon the disposal of equity investment designated at FVOCI	-	-	-	41	-	-	(41)	-	-	-
At 30 June 2023	196,620	1,783	28,859	7,812	5,742	-	133,247	374,063	-	374,063

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JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Cash Flows
For the 6 months ended 30 June 2024
(The figures have not been audited)

	6 months ended 30/06/2024 RM'000	6 months ended 30/06/2023 RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	28,044	20,548
Adjustment for:-		
Depreciation of property and equipment and right-of-use assets	43	47
Dividend income	(3,809)	(3,998)
Interest income	(1,648)	(461)
Gain on disposal of a subsidiary	-	(88)
Gain on disposal of investment in an associate	(17,521)	(9,125)
Share of profit after tax of equity accounted associates	(5,053)	(6,255)
Finance costs	4	6
Investment distribution income	(47)	-
Gain on financial assets classified as fair value through profit or loss	(566)	(700)
Unrealised foreign exchange gain	(554)	(1,063)
Operating loss before working capital changes	<u>(1,107)</u>	<u>(1,089)</u>
Change in trade and other receivables	(55)	(112)
Change in prepayments and other assets	18	(11)
Change in trade and other payables	30	(109)
Cash used in operations	<u>(1,114)</u>	<u>(1,321)</u>
Income tax paid	(150)	(141)
Interest received	1,484	607
Interest paid	(4)	(6)
Net cash generated/(used in) operating activities	<u>216</u>	<u>(861)</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of other investments	(13,312)	(26,541)
Disposal of a subsidiary, net cash outflow	-	(162)
Net change in deposits with licensed banks with original maturities more than 3 months	-	20,621
Investment distribution income received	47	-
Acquisition of property and equipment	(2)	-
Acquisition of treasury shares	(471)	-
Proceeds from disposal of an investment property	800	-
Proceeds from disposal of investment in an associate	28,406	14,719
Proceeds from disposal of other investments	11,852	1,116
Dividends received from other investments	3,809	3,998
Net cash generated from investing activities	<u>31,129</u>	<u>13,751</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(33)	(30)
Net cash used in financing activities	<u>(33)</u>	<u>(30)</u>
Net increase in cash and cash equivalents	31,312	12,860
Cash and cash equivalents at 1 January	74,068	25,990
Effect of exchange rate changes on cash and cash equivalents	535	1,430
Cash and cash equivalents at 30 June	<u>105,915</u>	<u>40,280</u>

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